

AGREEMENT FOR PROVISION OF BUS SERVICES

BETWEEN: **SADDLEBACK MOUNTAIN ESTATES NO. 2 PTY LIMITED**
(ACN 144 729 939) as trustee for Saddleback Unit Trust No. 2
of 74 Pitt Street, Sydney NSW 2000 ("**the Developer**")

AND: **LEDALE PTY LTD t/as CANTYS BUS RENTALS**
(ABN 74 122 073 545) of 12 Prince of Wales Avenue, Unanderra
NSW 2526 ("**Ledale**")

RECITALS:

- A. Ledale Pty Ltd t/as Cantys Bus Rentals operates a bus and passenger transport charter business servicing the Wollongong Illawarra region.
- B. The Developer has obtained a site compatibility certificate from the Department of Planning for 21 seniors living self-contained dwellings with community facilities and ancillary services at the site comprised in Lot 100 DP751279 and known as 15 Caliope Street (formerly 43 Old Saddleback Road), Kiama ("**the Seniors Estate**") and the Developer has lodged a development application with Kiama Municipal Council for consent to carry out such development.
- C. Ledale has agreed to provide transport services for the Seniors Estate. This agreement is subject to review pending the finalised requirements prior to the commencement of the service when the Seniors Estate has been completed.

OPERATIVE PARTS

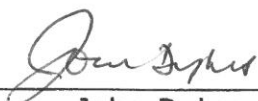
1. Ledale agrees that in the event that the Developer is successful in obtaining consent from the Council for the Seniors Estate, Ledale will provide transport services for residents of the Seniors Estate. These services will be provided at a price to be agreed on commencement of the services or in accordance with Ledale's Price Schedule applicable at the time and will involve pick up and return

of passengers twice daily, seven (7) days per week, 52 weeks per year, once in the morning between 8am and 12pm and once in the afternoon between 12pm and 6pm or otherwise as may be required from time to time by legislation relative to retirement villages. Additional services may be provided by appointment on a regular basis as required by individual residents. The service will be provided as a hail & ride type service with pick up from and return of passengers to the front of their dwellings.

2. Ledale warrants that this service will operate under its Ministry of Transport (T&I) accreditation at all times and also warrants that this service will be operated as a charter service for the Developer or the owners of the management scheme for the Seniors Estate.
3. Ledale will provide such services as long as they shall be required by residents of the Seniors Estate or as long as the Seniors Estate shall continue to operate and on the proviso that the agreed daily charter fees are paid on a monthly basis.
4. Ledale will, when the Developer is nearing completion of construction of the Seniors Estate, provide an up-to-date bus charter cost schedule to the Developer together with details of transfer times from the Seniors Estate to the Kiama township and return ensuring a twice morning and twice afternoon bus service connecting the Seniors Estate to Kiama Township.
5. The Developer may assign the benefit of this Agreement to the owners of the community title scheme (or such other body as shall represent the proprietors of the Seniors Estate) ("the Owners") as may be established on registration of the Plan of Subdivision for the Seniors Estate or otherwise to the Operator appointed by the Developer pursuant to the *Retirement Villages Act 1999* and in that event Ledale acknowledges and agrees that this Agreement shall be novated to the Owners or Operator as the case may be.

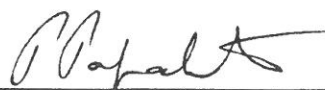
EXECUTED AS A DEED on 12 DECEMBER 2018

**SADDLEBACK MOUNTAIN
ESTATES NO. 2 PTY LIMITED**
(ACN 144 729 939) by its
attorney pursuant to Power of
Attorney Registered Book 4708
No. 766



John Dykes

LEDALE PTY LIMITED (ABN 74
122 073 545) pursuant to s127 of
the Corporations Act 2001:



Director

Director/Secretary